

RECORDED & INDEXED 27298-15 FILED

MAR 23 '10 -3 20 PM

ALVORD AND ALVORD
ATTORNEYS AT LAW
1050 SEVENTEENTH STREET, N W
SUITE 301
WASHINGTON, DC

SURFACE TRANSPORTATION BOARD

ELIAS C. ALVORD (1942)
ELLSWORTH C. ALVORD (1964)

OF COUNSEL
URBAN A. LESTER

20036

(202) 393-2266
FAX (202) 393-2156
E-MAIL alvordlaw@aol.com

March 23, 2010

Chief
Section of Administration
Office of Proceedings
Surface Transportation Board
395 E Street, S.W.
Washington, D.C. 20423

Dear Section Chief,

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11301(a) are two (2) copies of a Partial Release of Security Interest, dated as of March 23, 2010, a secondary document as defined in the Board's Rules for the Recordation of Documents.

The enclosed document relates to the Railcar Loan and Security Agreement previously filed with the Board under Recordation Number 27298.

The name and address of the party to the enclosed document are:

Lender/
Secured Party: Wells Fargo Equipment Finance, Inc.
733 Marquette Avenue
Minneapolis, Minnesota 55479

[Borrower: Compass Rail XII Corporation
750 Battery Street, Suite 430
San Francisco, California 94111]

Section Chief
March 23, 2010
Page 2

A description of the railroad equipment covered by the enclosed document is:

6 tank cars: RPBX 23186, RPBX 23193, RPBX 23198, RPBX 23221, RPBX 23277 and RPBX 23176 .

A short summary of the document to appear in the index is:

Partial Release of Security Interest.

Also enclosed is a check in the amount of \$41.00 payable to the order of the Surface Transportation Board covering the required recordation fee.

Kindly return stamped copies of the enclosed document to the undersigned.

Very truly yours;



Robert W. Alvord

RWA/sem
Enclosures

MAR 23 '10 -3 20 PM

PARTIAL RELEASE OF SECURITY INTEREST

SURFACE TRANSPORTATION BOARD

The undersigned, WELLS FARGO EQUIPMENT FINANCE, INC , as Lender and Secured Party (the "Secured Party"), for good and valuable consideration, the receipt and sufficiency of which are acknowledged, does hereby terminate, release and discharge the security interest held by it which encumbers that certain railroad equipment identified on Schedule A attached hereto

Such security interest was granted pursuant to that certain Railcar Loan and Security Agreement, dated as of December 21, 2007, by and between Compass Rail XII Corporation, as Borrower, and Secured Party, a Memorandum of which was filed with the Surface Transportation Board on December 21, 2007 at 3 00 p m under Recordation Number 27298

IN WITNESS WHEREOF, Secured Party has caused this instrument to be executed by its officer thereunto duly authorized this 23 day of March, 2010

WELLS FARGO EQUIPMENT FINANCE, INC.,
Secured Party

By: Brian Daly

Name Brian Daly

Title Assistant Vice-President

OFFICER'S CERTIFICATION

I hereby certify under the pains and penalty of perjury that I hold the title and office specified above, that this Partial Release of Security Interest was signed on behalf of Wells Fargo Equipment Finance, Inc by authority of its Board of Directors and that the execution of this instrument is the free act and deed of Wells Fargo Equipment Finance, Inc

Brian Daly AVP
Name.

SCHEDULE A

[description of released railcars]

Group 1 Railcars

13,684 gallon capacity, sulfuric acid railroad tank cars, DOT 111A100W2, built in 1992 Union Tank Car with the following car marks and numbers.

	<u>Car Mark</u>	<u>Car #</u>
1	RPBX	23186
2	RPBX	23193
3	RPBX	23198
4	RPBX	23221
5	RPBX	23277
6	RPBX	23176

Group 2 Railcars

13,440 gallon capacity, lined sulfuric acid railroad tank cars 263,000 lbs Gross Rail Load, DOT 111A100W2 built in 1995 by Union Tank Car with car marks and numbers

(None)